

SCOR and ReMark partner with Plug and Play to support technology driven solutions for the life insurance industry

SCOR and its affiliate ReMark are expanding their investment in research and development through an “anchor” partnership with Plug and Play Tech Center, a U.S.-based global technology accelerator for startups and investors. Through this partnership, SCOR and ReMark gain access to world-class technology startups and can give input and direction to promising R&D projects.

Plug and Play runs 12-week industry-specific programs that connect startups with corporate partners. As part of the insurtech program, SCOR and ReMark will join other leading insurers and reinsurers in reviewing and selecting the most promising startups based on the potential of the new technology under research and development.

SCOR and ReMark will work with program participants offering guidance and development support. At the end of the 12-week program, the startups present their ideas to investors and insurance executives at Plug and Play’s EXPO.

Accelerated underwriting and alternative distribution are of particular interest to SCOR and ReMark, as they are already recognized as innovators in this space.

“Underwriting and distribution are critical areas for life insurance R&D so we’re delighted to have experts from SCOR and ReMark involved in our insurtech program,” said Saeed Amidi, CEO and Founder of Plug and Play.

Paolo De Martin, CEO of SCOR Global Life comments: “This partnership is an effective and efficient way for SCOR to broaden and deepen our know-how in technology-driven solutions. By joining Plug and Play, we aim to further support our clients in developing innovative solutions to sustain their growth.”

Na Jia, CEO of ReMark International comments:

“This exciting partnership reinforces our commitment to innovation and technological development. Championing smart innovation fits perfectly with our objective to redefine engagement on the customer journey.”

About SCOR

SCOR, the 4th largest reinsurer in the world, provides insurance companies with a diversified and innovative range of solutions and services to control and manage risk. Using its experience and expertise, SCOR provides financial solutions, analytics tools and services in all areas related to risk – in Life & Health insurance as well as in P&C insurance.

SCOR Global Life is a leader in the life reinsurance market in the Americas providing solutions to companies in the U.S., Canada and Latin America. A full-service reinsurer, SCOR Global Life offers broad capabilities in risk management, capital management and value-added services and solutions. Offices in the US are located in Charlotte, NC, Leawood, KS and Minneapolis, MN. For more information, please go to www.SCOR.com and www.scorgloballifeamericas.com

About ReMark

ReMark is a world leader in alternative and direct distribution of insurance products with a single focus – maximum value creation for business partners and their clients. As part of SCOR's Global Distribution Solutions, ReMark offers marketing, product and technology solutions throughout the value chain in a diverse range of market segments including Bancassurance, traditional Life and Health, Takaful banking and Affinity groups.

ReMark's recent investment in French e-health platform Umanlife underscores both its commitment to the development and implementation of technology solutions and its instinct for collaboration in an ecosystem of expertise to drive sound strategies which balance consumer needs with provider requirements. For more information about ReMark, please go to www.remarkgroup.com

About Plug and Play

Plug and Play is a global innovation platform. We connect startups to corporations and invest in over 150 companies every year. Since inception in 2006, our programs have expanded worldwide to include a presence in 22 locations globally giving startups the necessary resources to succeed in Silicon Valley and beyond. With over 6,000 startups and 180 official corporate partners, we have created the ultimate startup ecosystem in many industries. We provide active investments with 200 leading Silicon Valley VCs, and host more than 365 networking events per year. Companies in our community have raised over \$6 billion in funding, with successful portfolio exits including Danger, Dropbox, Lending Club, PayPal, SoundHound, and Zoosk.

For more information, visit www.pluginandplaytechcenter.com

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